

THREE VILLAGE CENTRAL SCHOOL DISTRICT
STONY BROOK, NEW YORK

BOARD OF EDUCATION AGENDA MATERIALS

DATE OF BOARD MEETING: October 13, 2021

DATE SUBMITTED: October 8, 2021

OFFICE OF ORIGIN: Business Services

CATEGORY OF ITEM: Action

TITLE: ACCEPTANCE OF INDEPENDENT AUDITOR'S REPORT AND CORRECTIVE ACTION PLAN

Staff Recommendation:

Be it resolved that the Board of Education accept the report of the district's Independent Auditor, EFPR Group, CPAs, for the 2020-2021 school year and accepts the attached Corrective Action Plan.

Background-Rationale:

Commissioner's Regulation Sections §170.12(e)(2) and §170.12(e)(4) regarding the Annual Audit and Corrective Action Plan respectively, requires that the District provide evidence of board acceptance of Annual Financial Statements and prepare a Board approved Corrective Action Plan detailing steps that have been taken or will be taken to address issues stated in the management letter within ninety (90) days of receipt of the management letter.